

**31 Aug 2005**From: R. King
To: J. Ah-Cann

Well Data							
Country	AUSTRALIA	MDBRT	2,575.0m	Cur. Hole Size	12.250in	AFE Cost	\$24,733,636
Field	VIC-RL6	TVDBRT	2,574.8m	Last Casing OD	13.375in	AFE No.	34262-PM-05-AF-01-00
Drill Co.	DOGC	Progress	78.0m	Shoe TVDBRT	1,000.1m	Daily Cost	\$0
Rig	OCEAN PATRIOT	Days from spud	17.50	Shoe MDBRT	1,000.1m	Cum Cost	\$10,974,912
Wtr Dpth(MSL)	155.5m	Days on well	25.81	FIT/LOT:	0.00ppg / 12.49ppg		
RT-ASL(MSL)	21.5m	Planned TD MD					
RT-ML	177.0m	Planned TD TVDRT					
Current Op @ 0600		Drill ahead 12.25" hole. Sliding as required for directional control.					
Planned Op		Drill ahead 12.25" hole to casing point. Slide as required for directional control.					

Summary of Period 0000 to 2400 Hrs	
POOH drill pipe from below storm packer. Make up BHA, initialize LWD and RIH. Shallow test LWD at 100m. RIH to 2497m, circulate and condition mud. Directionally drilled ahead from 2497 mMDRT alternating between sliding and rotating fir directional control.	

Operations For Period 0000 Hrs to 2400 Hrs on 31 Aug 2005							
Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
IH	TU (BORC)	TO	0000	0030	0.50	2,497.0m	Continue to pull out of hole with open ended DP.
IH	TU (BORC)	HBHA	0030	0500	4.50	2,497.0m	M/U 12 1/4" BHA, picked up MWD initialise same. Set and orientate motor to MWD. Run in hole BHA to BOP.
IH	P	TI	0500	0700	2.00	2,497.0m	Run in hole to 1000m for shallow pulse test MWD at shoe, circ 15 mins.
IH	P	TI	0700	1100	4.00	2,497.0m	Continued to run in hole from 1000m to 2497m. No hole problems encountered.
IH	P	CMD	1100	1200	1.00	2,497.0m	Circulate and condition mud, maintain 10ppg. Took SCR'S
IH	P	DA	1200	1330	1.50	2,509.0m	Drill in rotary 12 1/4" hole from 2497m to 2509m
IH	P	DM	1330	1830	5.00	2,542.0m	Slide drill 12 1/4" hole from 2509m to 2542m
IH	P	DA	1830	1930	1.00	2,554.0m	Drill in rotary 12 1/4" hole from 2542m to 2554m
IH	P	DM	1930	2400	4.50	2,575.0m	Slide drill 12 1/4" hole from 2554m to 2575m

Operations For Period 0000 Hrs to 0600 Hrs on 01 Sep 2005							
Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
IH	P	DM	0000	0600	6.00	2,607.0m	Continued to slide drill 12 1/4" hole from 2575m to 2607m

Phase Data to 2400hrs, 31 Aug 2005							
Phase	Phase Hrs	Start On	Finish On	Cum Hrs	Cum Days	Max Depth	
RIG MOVE/RIG-UP/PRESPUD(RM)	154.5	06 Aug 2005	12 Aug 2005	154.50	6.438	0.0m	
ANCHORING(A)	32	12 Aug 2005	13 Aug 2005	186.50	7.771	0.0m	
PRESPUD(PS)	8.5	13 Aug 2005	14 Aug 2005	195.00	8.125	0.0m	
CONDUCTOR CASING(CC)	9.5	14 Aug 2005	14 Aug 2005	204.50	8.521	209.0m	
CONDUCTOR HOLE(CH)	18.5	14 Aug 2005	15 Aug 2005	223.00	9.292	209.0m	
SURFACE HOLE(SH)	33	15 Aug 2005	16 Aug 2005	256.00	10.667	1,006.0m	
SURFACE CASING(SC)	24.5	16 Aug 2005	17 Aug 2005	280.50	11.688	1,006.0m	
RISER AND BOP STACK(BOP)	35	17 Aug 2005	19 Aug 2005	315.50	13.146	1,006.0m	
EVALUATION PHASE (1)(E1)	4	19 Aug 2005	19 Aug 2005	319.50	13.312	1,006.0m	
INTERMEDIATE HOLE(IH)	300	19 Aug 2005	31 Aug 2005	619.50	25.812	2,575.0m	



WBM Data				Cost Today \$ 19974					
Mud Type:	PHPA	API FL:	4.4cc/30min	Cl:	30000mg/l	Solids(%vol):	10%	Viscosity	62sec/qt
Sample-From:	Active	Filter-Cake:	1/32nd"	K+C*1000:	2%	H2O:	90%	PV	19cp
Time:	21.00	HTHP-FL:	16.0cc/30min	Hard/Ca:	720mg/l	Oil(%):		YP	37lb/100ft²
Weight:	10.00ppg	HTHP-cake:	1/32nd"	MBT:	5	Sand:		Gels 10s	11
Temp:	35C°			PM:	0.55	pH:	9.3	Gels 10m	15
				PF:	0.05	PHPA:	1ppb	Fann 003	10
								Fann 006	13
								Fann 100	36
								Fann 200	47
								Fann 300	56
								Fann 600	75
Comment	Cumulative, \$ 255,147.40								

Bit # 4				Wear	I	O1	D	L	B	G	O2	R
Bitwear Comments:												
Size ("):	12.250in	IADC#	437X	Nozzles		Drilled over last 24 hrs			Calculated over Bit Run			
Mfr:	Not Found	WOB(avg)	30.00klb	No.	Size	Progress	78.0m	Cum. Progress	78.0m			
Type:	Rock	RPM(avg)		1	20/32nd"	On Bottom Hrs	9.2h	Cum. On Btm Hrs	9.2h			
Serial No.:	MR6231	F.Rate		1	20/32nd"	IADC Drill Hrs	12.0h	Cum IADC Drill Hrs	12.0h			
Bit Model	GFS10BV	SPP		1	20/32nd"	Total Revs	82	Cum Total Revs	82			
Depth In	2,497.0m	HSI		1	20/32nd"	ROP(avg)	8.48 m/hr	ROP(avg)	8.48 m/hr			
Depth Out		TFA	1.23									
Bit Comment												

BHA # 5							
Weight(Wet)	50,000.00klb	Length	202.5m	Torque(max)	6000ft-lbs	D.C. (1) Ann Velocity	0fpm
Wt Below Jar(Wet)	26,000.00klb	String	196.00klb	Torque(Off.Btm)	5000ft-lbs	D.C. (2) Ann Velocity	0fpm
		Pick-Up	310.00klb	Torque(On.Btm)	6000ft-lbs	H.W.D.P. Ann Velocity	0fpm
		Slack-Off	300.00klb			D.P. Ann Velocity	0fpm

BHA Run Description

BHA Run Comment

Equipment	Length	OD	ID	Serial #	Comment
Bit	0.35m	12.250in		MR6231	
Down Hole Motor	8.50m	9.625in	3.000in	963271	
X/O	1.03m	8.000in	3.000in	AS99	
Pony DC	3.58m	8.000in	3.000in	DA8014	
Stab	2.19m	11.500in	2.875in	47570	
MWD	12.97m	8.000in	2.875in		
Stab	2.22m	11.750in	2.875in	47568	
Drill Collar	17.64m	8.000in	3.000in		
Drilling Jars	9.68m	8.062in	3.000in	MHA00206	
Pony DC	5.02m	8.062in	2.875in	SBD2374	
X/O	1.17m	6.875in	2.875in	MSO1724	
HWDP	138.16m				

Survey								
MD (m)	Incl (deg)	Azim (deg)	TVD (m)	Vsec (deg)	N-S (m)	E-W (m)	DLS (deg/30m)	Tool Type
2442.00	2.0	337.0	2442.39	-23.1	24.8	-7.6	0.2	MWD
2472.22	2.1	337.3	2471.88	-24.0	25.7	-8.0	0.1	MWD
2499.05	2.1	341.0	2498.69	-24.8	26.6	-8.4	0.2	MWD
2527.69	1.2	320.7	2527.32	-25.5	27.4	-8.8	1.1	MWD

Bulk Stocks					
Name	Unit	In	Used	Adjust	Balance
Barite Bulk	MT				174.6



Bulk Stocks						
Name	Unit	In	Used	Adjust	Balance	
Bentonite Bulk	MT					95.1
Diesel	m3		14.7			874.6
Fresh Water	m3	23	24.4			674.0
Drill Water	m3		39.7			1,101.9
Cement G	MT					172.3
Cement HT (Silica)	MT					49.2

Pumps																	
Pump Data - Last 24 Hrs								Slow Pump Data									
No.	Type	Liner (in)	MW (ppg)	Eff (%)	SPM (SPM)	SPP (psi)	Flow (bpm)	Depth (m)	SPM1 (SPM)	SPP1 (psi)	Flow1 (bpm)	SPM2 (SPM)	SPP2 (psi)	Flow2 (bpm)	SPM3 (SPM)	SPP3 (psi)	Flow3 (bpm)
1	oilwell	6.000	10.00	97	95	3200	20.23										
2	national	6.000	10.00	97	95	3200	20.23	2470.0	30	340	3.00	40	430	4.00	50	490	5.00
3	national	6.000	10.00	97	95	3200	20.23	2470.0	30	330	3.00	40	460	4.00	50	500	5.00

Casing			
OD	LOT / FIT	Csg Shoe (MD/TVD)	Cementing
9 5/8"	/	/	
30 "	/	209.00m / 1,000.10m	
13 3/8"	/	1,000.00m /	

Personnel On Board		
Company	Pax	Comment
DOGC	45	All Diamond Personnel
DOGC	6	Diamond 3rd party Personnel
UPSTREAM PETROLEUM	5	Operator Personnel
ESS	8	Catering Personnel
DOWELL SCHLUMBERGER	2	Cementing
GEOSERVICES OVERSEAS S.A.	6	Mud Loggers
FUGRO SURVEY LTD	3	ROV personnel
M-1 AUSTRALIA PTY LTD	3	Mud Engineers
HALLIBURTON AUSTRALIA PTY LTD - SPERRY SUN	5	MWD Personnel
SCHLUMBERGER OILFIELD AUSTRALIA PTY LTD	2	Wireline Personnel
Total	85	

HSE Summary				
Events	Date of last	Days Since	Descr.	Remarks
JSA		0 Days	Drill=2, Deck=7	
STOP Card		0 Days	2x positive	

Shakers, Volumes and Losses Data							
Available	3,052.0bbl	Losses	218.0bbl	Equip.	Descr.	Mesh Size	Hours
Active	456.0bbl	Downhole		Shaker 1	VSM100	4x180	18
Hole	1,298.0bbl	Shakers & Equip.	176.0bbl	Shaker 2	VSM100	4x165	18
Slug Reserve	358.0bbl	Dumped Centrifuges		Shaker 3	VSM100	4x165	18
Brine	600.0bbl			Shaker 4	VSM100	2x180,2x16	18

Marine



Anzon Australia

LIMITED

Weather on 31 Aug 2005								Rig Support	
Visibility	Wind Speed	Wind Dir.	Pressure	Air Temp.	Wave Height	Wave Dir.	Wave Period	Anchors	Tension (klb)
10.0nm	35kn	259.0deg	1,017.0mbar	16C°	2.5m	270.0deg	6s	1	295.0
Rig Dir.	Ris. Tension	VDL	Swell Height	Swell Dir.	Swell Period	Weather Comments			
253.0deg		4,802.00klb	4.0m	270.0deg					
Comments								2	302.0
								3	225.0
								4	254.0
								5	236.0
								6	243.0
								7	313.0
								8	309.0

Vessel Name	Arrived (Date/Time)	Departed (Date/Time)	Status	Bulks			
Pacific Wrangler			Stand-by Ocean Patriot	Item	Unit	Used	Quantity
				Diesel	m3		578.6
				Fresh Water	m3		302
				Drill Water	m3		455

Pacific Sentinel			En-route Ocean Patriot	Item	Unit	Used	Quantity
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Helicopter Movement				
Flight #	Company	Arr/Dep. Time	Pax In/Out	Comment
1	BRISTOW HELICOPTERS AUSTRALIA PTY LTD	1009 / 1024	5 / 7	